

Advisory Notice

Clearing House

05-19

TO: Clearing Member Firms

ATTN: Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective with the close of business on **Monday, January 31, 2005**.

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CME Agricultural Futures Outright Rates

Feeder Cattle (FC)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$1,958	\$1,450	\$1,823	\$1,350
Hedge/Member	Decrease	\$1,450	\$1,450	\$1,350	\$1,350
Delivery Month - Spec	Decrease	\$1,958	\$1,450	\$1,823	\$1,350
Delivery Month - Hedge/Member	Decrease	\$1,450	\$1,450	\$1,350	\$1,350

CME Agricultural Futures Intra-Commodity Spread Rates

Goldman Sachs Commodity Index (GI) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$975	\$650	\$600	\$400
Hedge/Member	Decrease	\$650	\$650	\$400	\$400

Lean Hogs (LN) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$878	\$650	\$743	\$550
Hedge	Decrease	\$650	\$650	\$550	\$550

CME Agricultural Futures Inter-Commodity Spread Rates

Feeder Cattle (FC) vs. Live Cattle (LC) ** (2:3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	50.00%	60.00%

CME Currency Futures Outright Rates

Cross Rate Euro FX/Swedish Krona (KE)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	SEK14,850	SEK11,000	SEK12,825	SEK9,500
Hedge/Member	Decrease	SEK11,000	SEK11,000	SEK9,500	SEK9,500

Cross Rate Swiss Franc/Japanese Yen (SJ)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥573,750	¥425,000	¥472,500	¥350,000
Hedge/Member	Decrease	¥425,000	¥425,000	¥350,000	¥350,000

Canadian Dollar (CD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$1,485	\$1,100	\$1,688	\$1,250
Hedge/Member	Increase	\$1,100	\$1,100	\$1,250	\$1,250

Cross Rate Euro FX/Japanese Yen (RY)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	¥256,500	¥190,000	¥283,500	¥210,000
Hedge/Member	Increase	¥190,000	¥190,000	¥210,000	¥210,000

CME Currency Futures Intra-Commodity Spread Rates

Australian Dollar (AD) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$34	\$25	\$135	\$100
Hedge/Member	Increase	\$25	\$25	\$100	\$100

Swiss Franc (SF) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$68	\$50	\$34	\$25
Hedge/Member	Decrease	\$50	\$50	\$25	\$25

CME Currency Futures Inter-Commodity Spread Rates

Australian Dollar (AD) vs. British Pound (BP) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	35.00%	55.00%

Australian Dollar (AD) vs. Canadian Dollar (CD) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	50.00%	60.00%

Australian Dollar (AD) vs. Cross Rate Euro FX/Australian Dollar (CA) (+2:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	59.00%	65.00%

Australian Dollar (AD) vs. Euro FX (EC) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	50.00%	70.00%

Australian Dollar (AD) vs. Swiss Franc (SF) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	45.00%	60.00%

British Pound (BP) vs. Canadian Dollar (CD) (3:4)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	45.00%	60.00%

British Pound (BP) vs. CME\$Index (DR) **** (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	60.00%	75.00%

British Pound (BP) vs. Cross Rate EuroFX/British Pound (RP) (+3:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	30.00%	45.00%

Canadian Dollar (CD) vs. Cross Rate Canadian Dollar/Japanese Yen (CY) (2:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	45.00%	55.00%

Canadian Dollar (CD) vs. Japanese Yen (JY) (3:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	45.00%	55.00%

Canadian Dollar (CD) vs. Swiss Franc (SF) (4:3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	55.00%	65.00%

Cross Rate Australian Dollar/Canadian Dollar (AC) vs. Australian Dollar (AD) (1:2)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	70.00%	55.00%

Cross Rate Australian Dollar/Canadian Dollar (AC) vs. Canadian Dollar (CD) (+1:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	45.00%	55.00%

Cross Rate British Pound/Swiss Franc (BF) vs. British Pound (BP) (1:2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	25.00%	35.00%

Cross Rate Euro FX/Canadian Dollar (CC) vs. Canadian Dollar (CD) (+1:+2)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	43.00%	60.00%

Cross Rate Euro FX/Canadian Dollar (CC) vs. Euro FX (EC) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	65.00%	50.00%

Cross Rate Canadian Dollar/Japanese Yen (CY) vs. Japanese Yen (JY) (+1:+1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	62.00%	55.00%

Canadian Dollar (CD) vs. New Zealand Dollar (NE) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	50.00%	60.00%

Japanese Yen (JY) vs. Cross Rate Euro FX/Japanese Yen (RY) (+4:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	45.00%	60.00%

Cross Rate Euro FX/Swiss Franc (RF) vs. Swiss Franc (SF) (+2:+3)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	42.00%	50.00%

Euro FX (EC) vs. Japanese Yen (JY) (3:4)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	65.00%	55.00%

CME Index Futures Outright Rates

S&P 500 Stock Index (SP)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$20,000	\$16,000	\$19,688	\$15,750
Hedge/Member	Decrease	\$16,000	\$16,000	\$15,750	\$15,750

E-Mini S&P 500 (ES)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$4,000	\$3,200	\$3,938	\$3,150
Hedge/Member	Increase	\$3,200	\$3,200	\$3,450	\$3,150

S&P Midcap 400 (MD)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$17,500	\$14,000	\$16,875	\$13,500
Hedge/Member	Decrease	\$14,000	\$14,000	\$13,500	\$13,500

E-mini S&P Midcap 400 (ME)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$3,500	\$2,800	\$3,375	\$2,700
Hedge/Member	Decrease	\$2,800	\$2,800	\$2,700	\$2,700

S&P 500/BARRA Value Index (SU)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$10,000	\$8,000	\$9,688	\$7,750
Hedge/Member	Decrease	\$8,000	\$8,000	\$7,750	\$7,750

Russell 2000 Stock Index (RL)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$17,500	\$14,000	\$16,875	\$13,500
Hedge/Member	Decrease	\$14,000	\$14,000	\$13,500	\$13,500

E-Mini Russell 2000 Index (ER)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$3,500	\$2,800	\$3,375	\$2,700
Hedge/Member	Decrease	\$2,800	\$2,800	\$2,700	\$2,700

CBOT Stock Index Futures Outright Rates

Dow Jones (CBOT) (11)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$5,000	\$4,000	\$4,875	\$3,900
Hedge/Member	Decrease	\$4,000	\$4,000	\$3,900	\$3,900

Mini-Dow Jones (CBOT) (YM)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$2,500	\$2,000	\$2,438	\$1,950
Hedge/Member	Decrease	\$2,000	\$2,000	\$1,950	\$1,950

CME Index Futures Intra-Commodity Spread Rates

Russell 2000 Stock Index (RL) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$313	\$250	\$250	\$200
Hedge/Member	Decrease	\$250	\$250	\$200	\$200
CBOE	Decrease	\$250	\$250	\$200	\$200

E-Mini Russell 2000 Index (ER) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$63	\$50	\$50	\$40
Hedge/Member	Decrease	\$50	\$50	\$40	\$40
CBOE	Decrease	\$50	\$50	\$40	\$40

S&P 500/BARRA Growth Index (SG) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$563	\$450	\$625	\$500
Hedge/Member	Increase	\$450	\$450	\$500	\$500
CBOE	Increase	\$450	\$450	\$500	\$500

S&P 500/BARRA Value Index (SU) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$625	\$500	\$688	\$550
Hedge/Member	Increase	\$500	\$500	\$550	\$550
CBOE	Increase	\$500	\$500	\$550	\$550

S&P Midcap 400 (MD) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$313	\$250	\$188	\$150
Hedge/Member	Decrease	\$250	\$250	\$150	\$150
CBOE	Decrease	\$250	\$250	\$150	\$150

E-mini S&P Midcap 400 (ME) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$63	\$50	\$38	\$30
Hedge/Member	Decrease	\$50	\$50	\$30	\$30
CBOE	Decrease	\$50	\$50	\$30	\$30

S&P Small Cap 600 (EP) - All Months

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$375	\$300	\$313	\$250
Hedge/Member	Decrease	\$300	\$300	\$250	\$250

CME Index Futures Inter-Commodity Spread Rates

Russell 2000 Stock Index (RL) vs. S&P 500 Stock Index (SP) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	90.00%	88.00%

E-Mini Russell 2000 Index (ER) vs. E-Mini S&P 500 (ES) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	90.00%	88.00%

E-Mini Russell 2000 Index (ER) vs. Russell 1000 Index (RS) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Increase	85.00%	88.00%

E-Mini S&P 500 (ES) vs. E-mini S&P Midcap 400 (ME) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	92.00%	90.00%

S&P Midcap 400 (MD) vs. S&P 500 Stock Index (SP) (1:1)

Rate Type	Change	Current	New
Spread Credit Rate	Decrease	92.00%	90.00%

CME Interest Rate Futures Outright Rates

LIBOR (1-Month) (EM)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$473	\$350	\$405	\$300
Hedge/Member	Decrease	\$350	\$350	\$300	\$300

Euroyen (EY) Mths 4-5

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥16,875	¥12,500	¥13,500	¥10,000
Hedge/Member	Decrease	¥12,500	¥12,500	¥10,000	¥10,000

Japanese Gov't Bond (JB)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	¥121,500	¥90,000	¥108,000	¥80,000
Hedge/Member	Decrease	¥90,000	¥90,000	¥80,000	¥80,000

CME Interest Rate Futures Intra-Commodity Spread Rates

Eurodollar (ED) - All Months Butterfly Skip-1 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$169	\$125	\$135	\$100
Hedge/Member	Decrease	\$125	\$125	\$100	\$100

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$372	\$275	\$338	\$250
Hedge/Member	Decrease	\$275	\$275	\$250	\$250

Eurodollar (ED) - All Months Butterfly Skip-2 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$270	\$200	\$203	\$150
Hedge/Member	Decrease	\$200	\$200	\$150	\$150

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$439	\$325	\$372	\$275
Hedge/Member	Decrease	\$325	\$325	\$275	\$275

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$304	\$225	\$270	\$200
Hedge/Member	Decrease	\$225	\$225	\$200	\$200

Eurodollar (ED) - All Months Butterfly Skip-3 [Mo.4]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$203	\$150	\$135	\$100
Hedge/Member	Decrease	\$150	\$150	\$100	\$100

Eurodollar (ED) - All Months Condor [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$102	\$75	\$68	\$50
Hedge/Member	Decrease	\$75	\$75	\$50	\$50

Eurodollar (ED) - All Months Condor Skip-1 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$338	\$250	\$304	\$225
Hedge/Member	Decrease	\$250	\$250	\$225	\$225

Eurodollar (ED) - All Months Condor Skip-1 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$270	\$200	\$203	\$150
Hedge/Member	Decrease	\$200	\$200	\$150	\$150

Eurodollar (ED) - All Months Condor Skip-2 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$439	\$325	\$338	\$250
Hedge/Member	Decrease	\$325	\$325	\$250	\$250

Eurodollar (ED) - All Months Condor Skip-2 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$270	\$200	\$237	\$175
Hedge/Member	Decrease	\$200	\$200	\$175	\$175

Eurodollar (ED) - All Months Condor Skip-3 [Mo.1]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$439	\$325	\$372	\$275
Hedge/Member	Decrease	\$325	\$325	\$275	\$275

Eurodollar (ED) - All Months Condor Skip-3 [Mo.2]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$304	\$225	\$270	\$200
Hedge/Member	Decrease	\$225	\$225	\$200	\$200

Eurodollar (ED) - All Months Condor Skip-3 [Mo.3]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Increase	\$169	\$125	\$203	\$150
Hedge/Member	Increase	\$125	\$125	\$150	\$150

Eurodollar (ED) - All Months ED Double Butterfly [Mo.7]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Spec	Decrease	\$102	\$75	\$68	\$50
Hedge/Member	Decrease	\$75	\$75	\$50	\$50

Eurodollar (ED) - Tier 1 vs. Tier 2 [mth 01-04 vs. mth 05-08]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$405	\$300	\$372	\$275
Intra-Commodity Spread - Hedge	Decrease	\$300	\$300	\$275	\$275
Intra-Commodity Spread - Member	Decrease	\$300	\$300	\$275	\$275

Eurodollar (ED) - Tier 1 vs. Tier 5 [mth 01-04 vs. mth 17-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$473	\$350	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$350	\$350	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$350	\$350	\$325	\$325

Eurodollar (ED) - Tier 1 vs. Tier 6 [mth 01-04 vs. mth 21-24]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$473	\$350	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$350	\$350	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$350	\$350	\$325	\$325

Eurodollar (ED) - Tier 1 vs. Tier 7 [mth 01-04 vs. mth 25-28]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$473	\$350	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$350	\$350	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$350	\$350	\$325	\$325

Eurodollar (ED) - Tier 1 vs. Tier 8 [mth 01-04 vs. mth 29-32]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$473	\$350	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$350	\$350	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$350	\$350	\$325	\$325

Eurodollar (ED) - Tier 1 vs. Tier 9 [mth 01-04 vs. mth 33-36]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$325	\$325

Eurodollar (ED) - Tier 1 vs. Tier 10 [mth 01-04 vs. mth 37-40]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$325	\$325

Eurodollar (ED) - Tier 1 vs. Tier 11 [mth 01-04 vs. mth 41-44]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$325	\$325

Eurodollar (ED) - Tier 2 vs. Tier 2 [mth 05-08 vs. mth 05-08]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$338	\$250	\$270	\$200
Intra-Commodity Spread - Hedge	Decrease	\$250	\$250	\$200	\$200
Intra-Commodity Spread - Member	Decrease	\$250	\$250	\$200	\$200

Eurodollar (ED) - Tier 2 vs. Tier 3 [mth 05-08 vs. mth 09-12]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$338	\$250	\$304	\$225
Intra-Commodity Spread - Hedge	Decrease	\$250	\$250	\$225	\$225
Intra-Commodity Spread - Member	Decrease	\$250	\$250	\$225	\$225

Eurodollar (ED) - Tier 2 vs. Tier 5 [mth 05-08 vs. mth 17-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$372	\$275
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$275	\$275
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$275	\$275

Eurodollar (ED) - Tier 2 vs. Tier 6 [mth 05-08 vs. mth 21-24]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$405	\$300
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$300	\$300
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$300	\$300

Eurodollar (ED) - Tier 2 vs. Tier 7 [mth 05-08 vs. mth 25-28]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$325	\$325

Eurodollar (ED) - Tier 2 vs. Tier 8 [mth 05-08 vs. mth 29-32]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$325	\$325

Eurodollar (ED) - Tier 2 vs. Tier 9 [mth 05-08 vs. mth 33-36]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$325	\$325

Eurodollar (ED) - Tier 2 vs. Tier 10 [mth 05-08 vs. mth 37-40]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$439	\$325
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$325	\$325
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$325	\$325

Eurodollar (ED) - Tier 2 vs. Tier 11 [mth 05-08 vs. mth 41-44]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$507	\$375	\$473	\$350
Intra-Commodity Spread - Hedge	Decrease	\$375	\$375	\$350	\$350
Intra-Commodity Spread - Member	Decrease	\$375	\$375	\$350	\$350

Eurodollar (ED) - Tier 3 vs. Tier 7 [mth 09-12 vs. mth 25-28]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$372	\$275	\$304	\$225
Intra-Commodity Spread - Hedge	Decrease	\$275	\$275	\$225	\$225
Intra-Commodity Spread - Member	Decrease	\$275	\$275	\$225	\$225

Eurodollar (ED) - Tier 3 vs. Tier 8 [mth 09-12 vs. mth 29-32]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$372	\$275	\$304	\$225
Intra-Commodity Spread - Hedge	Decrease	\$275	\$275	\$225	\$225
Intra-Commodity Spread - Member	Decrease	\$275	\$275	\$225	\$225

Eurodollar (ED) - Tier 3 vs. Tier 9 [mth 09-12 vs. mth 33-36]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$372	\$275	\$338	\$250
Intra-Commodity Spread - Hedge	Decrease	\$275	\$275	\$250	\$250
Intra-Commodity Spread - Member	Decrease	\$275	\$275	\$250	\$250

Eurodollar (ED) - Tier 3 vs. Tier 10 [mth 09-12 vs. mth 37-40]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$372	\$275	\$250	\$250
Intra-Commodity Spread - Hedge	Decrease	\$275	\$275	\$250	\$250
Intra-Commodity Spread - Member	Decrease	\$275	\$275	\$250	\$250

Eurodollar (ED) - Tier 3 vs. Tier 11 [mth 09-12 vs. mth 41-44]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$372	\$275	\$338	\$250
Intra-Commodity Spread - Hedge	Decrease	\$275	\$275	\$250	\$250
Intra-Commodity Spread - Member	Decrease	\$275	\$275	\$250	\$250

Eurodollar (ED) - Tier 4 vs. Tier 5 [mth 13-16 vs. mth 17-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$203	\$150	\$169	\$125
Intra-Commodity Spread - Hedge	Decrease	\$150	\$150	\$125	\$125
Intra-Commodity Spread - Member	Decrease	\$150	\$150	\$125	\$125

Eurodollar (ED) - Tier 4 vs. Tier 6 [mth 13-16 vs. mth 21-24]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$270	\$200	\$203	\$150
Intra-Commodity Spread - Hedge	Decrease	\$200	\$200	\$150	\$150
Intra-Commodity Spread - Member	Decrease	\$200	\$200	\$150	\$150

Eurodollar (ED) - Tier 4 vs. Tier 7 [mth 13-16 vs. mth 25-28]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$270	\$200	\$203	\$150
Intra-Commodity Spread - Hedge	Decrease	\$200	\$200	\$150	\$150
Intra-Commodity Spread - Member	Decrease	\$200	\$200	\$150	\$150

Eurodollar (ED) - Tier 4 vs. Tier 8 [mth 13-16 vs. mth 29-32]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$270	\$200	\$203	\$150
Intra-Commodity Spread - Hedge	Decrease	\$200	\$200	\$150	\$150
Intra-Commodity Spread - Member	Decrease	\$200	\$200	\$150	\$150

Eurodollar (ED) - Tier 4 vs. Tier 9 [mth 13-16 vs. mth 33-36]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$270	\$200	\$237	\$175
Intra-Commodity Spread - Hedge	Decrease	\$200	\$200	\$175	\$175
Intra-Commodity Spread - Member	Decrease	\$200	\$200	\$175	\$175

Eurodollar (ED) - Tier 4 vs. Tier 10 [mth 13-16 vs. mth 37-40]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$270	\$200	\$237	\$175
Intra-Commodity Spread - Hedge	Decrease	\$200	\$200	\$175	\$175
Intra-Commodity Spread - Member	Decrease	\$200	\$200	\$175	\$175

Eurodollar (ED) - Tier 5 vs. Tier 5 [mth 17-20 vs. mth 17-20]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$102	\$75	\$68	\$50
Intra-Commodity Spread - Hedge	Decrease	\$75	\$75	\$50	\$50
Intra-Commodity Spread - Member	Decrease	\$75	\$75	\$50	\$50

Eurodollar (ED) - Tier 5 vs. Tier 6 [mth 17-20 vs. mth 21-24]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$135	\$100	\$102	\$75
Intra-Commodity Spread - Hedge	Decrease	\$100	\$100	\$75	\$75
Intra-Commodity Spread - Member	Decrease	\$100	\$100	\$75	\$75

Eurodollar (ED) - Tier 6 vs. Tier 11 [mth 21-24 vs. mth 41-44]

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Intra-Commodity Spread - Spec	Decrease	\$203	\$150	\$169	\$125
Intra-Commodity Spread - Hedge	Decrease	\$150	\$150	\$125	\$125
Intra-Commodity Spread - Member	Decrease	\$150	\$150	\$125	\$125

CME Security Futures Outright Rates

American International Group (AG)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	9.00%	6.20%
Customer Rate	N/A	20.00%	20.00%

Amgen, Inc. (AI)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	10.50%	7.70%
Customer Rate	N/A	20.00%	20.00%

Apple Computer, Inc. (AQ)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	11.40%	7.90%
Customer Rate	N/A	20.00%	20.00%

Applied Materials (AM)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	12.50%	10.00%
Customer Rate	N/A	20.00%	20.00%

Bed Bath & Beyond (B3)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	13.20%	6.80%
Customer Rate	N/A	20.00%	20.00%

Best Buy Co. Inc. (BB)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	13.10%	9.50%
Customer Rate	N/A	20.00%	20.00%

Check Point Software Tech (CK)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	17.50%	13.00%
Customer Rate	N/A	20.00%	20.00%

Disney Company (WT)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	9.70%	7.20%
Customer Rate	N/A	20.00%	20.00%

JP Morgan Chase & Co. (JM)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	10.50%	7.90%
Customer Rate	N/A	20.00%	20.00%

Limited Brands, Inc. (LI)

Rate Type	Change	Current	New
Clearing/Member Rate	Increase	4.20%	7.20%
Customer Rate	N/A	20.00%	20.00%

Nvidia Corporation (NC)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	20.00%	14.60%
Customer Rate	N/A	20.00%	20.00%

Oracle Corp (OC)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	13.60%	10.60%
Customer Rate	N/A	20.00%	20.00%

Proctor & Gamble Co. (PG)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	8.20%	3.90%
Customer Rate	N/A	20.00%	20.00%

Qualcomm, Inc. (QC)

Rate Type	Change	Current	New
Clearing/Member Rate	Decrease	14.20%	11.00%
Customer Rate	N/A	20.00%	20.00%

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.